



FCDE becomes Didactic's majority shareholder alongside its management team

// FCDE announces a new investment and becomes the majority shareholder of the Didactic group alongside its management team led by Frédéric Viguié.

// With FCDE's support, Didactic will pursue a strategy of transformative consolidation with the view to establishing Didactic as a European specialist in the prevention of infectious risks

Paris, May 18th, 2021,

For over fifty years, Didactic has been specialising in the development, production, sterilisation and supply of single-use medical devices, focused on medical and nursing professionals' protection requirements and patients' hygiene and comfort. Operating under four own brands, Didactic has become a key partner of the French hospitals, with its dedicated offer of specialist products and a high quality of service. Didactic's approach is centred around its clients' needs and supports them in their daily challenges, notably to prevent nosocomial diseases, as well as in critical situations arising from sanitary crisis.

With its solid market position in France on its niche products, Didactic has an intimate knowledge of the requirements of healthcare professionals as well as a recognized product and regulatory expertise. Furthermore, Didactic has initiated a development of its international sales. Capitalising on its core expertise, Didactic is well-positioned to expand its range of proprietary products and international footprint. The management team and FCDE share a common ambition to transform Didactic through an active external growth strategy. Didactic will benefit from FCDE's resources and experience in the management of transformative consolidation strategies. Didactic is already in advanced discussions with several highly relevant targets in Europe, identified by the management and FCDE. For the fiscal year ending September 2020, Didactic realised sales of €56m and employs 74 staff.

FCDE, in partnership with the management team, aims at supporting Didactic's development and transformation into a European leader for solutions around the prevention of infectious risks.

Brice Carlot and Julien di Marco, partners and Members of the Executive Board at FCDE, state: *"Didactic has solid fundamentals and the capacity to expand its offering to address the critical needs of healthcare organisations and professionals in connection with the prevention of infectious risks. We have built with Frédéric Viguié and his team an ambitious transformation project for Didactic through external growth and we are enthusiastic to support them in its implementation"*

Frédéric Viguié, CEO of the Didactic group, states: *"The management team is proud of Didactic's achievements to date. We have strengthened our organisation in order to be a position to accelerate the Group's development. It is therefore a new chapter of Didactic's journey which we will share with FCDE. We are perfectly aligned with Brice Carlot and Julien di Marco on the group's strategy and its objectives: transform Didactic through an accelerated international development and a dynamic external growth strategy. Lastly, we are very glad to welcome as new shareholders the members of the top management team who run Didactic".*

The closing of the transaction remains subject to the completion of certain usual regulatory conditions.

Press contact FCDE

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About Didactic Group

Based in Etainhus, near Le Havre, Didactic is a French specialist in single use medical devices.

<https://didactic.care/>

About FCDE

Through its contribution in terms of human and financial resources, FCDE (Fonds de Consolidation et de Développement des Entreprises) supports the development and transformation of French SMEs and mid-cap companies with high growth potential. It brings together the main financial institutions operating in France (Bpifrance, banks, insurance companies). FCDE is managed by Consolidation & Development Gestion (CDG), an independent management company authorised by the Autorité des Marchés Financiers (AMF), the French securities regulator.

www.fonds-fcde.fr

Transaction participants

- Acquirer: FCDE (Brice Carlot, Julien di Marco, Clémence Dhombres, Thibaut David)
- Buy-side M&A adviser: Bryan Garnier (Hervé Ronin, François-Xavier Festal)
- Buy-side legal adviser: Ayache Law (Sandrine Benaroya, Louise Abbou)
- Buy-side tax adviser: Ayache Law (Bruno Erard, Laurent Bibaut)
- Buy-side strategic due diligence: CMI (Nicolas Kandel, Hugo Perier, Mathilde Mailhé, Florent Rebel)
- Buy-side financial due diligence: Advance Capital (Olivier Poncin, Pierre Lamain, Jean-Charles Rousseau, Charles-Henri Tassel)
- Buy-side legal, tax, labour, IP due diligence: Gramond & Associés (Xavier Gramond, Mélanie Gramond, Corinne Cousseau)
- Buy-side ESG due diligence: Sirsa (Mathilde Rouquet, Alexandre Familiari)

- Sellers: NCI (Hubert de Germay), Amundi PEF (Jean Karbouyan), Turenne Capital Partenaires (Mounia Chaoui), Crédit Mutuel Nord Europe Partenariat (Philippe Amouriaux)
- Sell-side M&A adviser: Clearwater (Nicolas Saint-Pierre, Sophie Lerond, Felix Hedde)
- Sell-side legal adviser: Plantrou – de La Brunière & Associés (Arnaud de La Brunière)
- Sell-side tax adviser: Jeausserand Audouard (Jérémy Jeausserand, Carole Furst)
- Strategic vendor due diligence: INDEFI (Julien Berger, Matthias Burn)
- Financial vendor due diligence: KPMG (Olivier Boumendil, Damien Moron, Christophe Gachet)

- Debt financing: BNP Paribas (Etheldreda Grandchamp des Raux, Bérard Vimal), CIC (Pierre Bulteau), Crédit Agricole Normandie (Florian Bothua), Caisse d'Épargne Normandie (Aurélié Rio), BNP Paribas SME Fund (Cyril Loiry)
- Debt legal adviser: De Pardieu Brocas Maffei (Christophe Gaillard, Thibaut Lechoux)