

FCDE enters into exclusive negotiations with Groupe ALLEZ, a French specialist in energy services, operating on electrical network infrastructures and providing electrical and HVAC engineering solutions to industrial and tertiary clients.

// FCDE will invest alongside the management team, led by Richard Gauthier, and the Allez founding family, represented by Olivier Allez, who will continue to support the group in this new phase of development.

// This transaction will enable Groupe ALLEZ to accelerate its growth in a market structurally fueled by the modernization of electrical infrastructures, rising electricity demand and the energy transition. It will also provide the group with the resources to pursue an ambitious buy and build strategy aimed at diversifying its offering and expanding its geographic footprint.

Paris, February 9, 2026

FCDE announces the signing of a Put option agreement and the entry into exclusive negotiations for a majority stake in Groupe ALLEZ, in partnership with its management team led by Richard Gauthier and alongside the Allez founding family, which will reinvest significantly as part of the transaction.

The completion of the transaction remains subject to the completion of the information and consultation procedures with employee representative bodies within Groupe ALLEZ, as well as to obtaining the required regulatory approvals.

Founded in 1932, Groupe ALLEZ is a French specialist in energy services, operating on low-and medium-voltage electricity distribution network infrastructures for major clients such as Enedis and the Departmental Energy Syndicates (its historical core business). As the Group has grown, it has broadened its electrical engineering services to cover the tertiary sector, industrial processes and HVAC services, and has more recently expanded into energy transition solutions, including electric vehicle charging infrastructure and photovoltaic systems. With a loyal and diversified portfolio of over 5,600 public and private clients and a dense territorial footprint comprising more than 50 locations, primarily in western France, the Group currently employs 1,500 people and generates around €230 million in revenue.

Groupe ALLEZ is recognized by its clients as a strategic partner, whose agility, strong local presence and high-quality services are particularly recognized. Operating in resilient markets supported by the energy transition, the modernization of electrical networks and the increasing electrification of end uses, Groupe ALLEZ benefits from strong visibility through numerous multi-year contracts.

The shared ambition of FCDE and the management team is to build on the managerial transition initiated with the appointment of Richard Gauthier in 2023 in order to accelerate Groupe ALLEZ' development, strengthen its operating model and implement an ambitious buy and build strategy. This strategy will aim to expand the group's geographic footprint, enhance its offer and integrate new capabilities in high value-added segments.

Olivier Allez (Chairman of the Strategic Committee) – Groupe ALLEZ: *"The decision to seek an investor reflects our determination to continue building a strong, well-structured, and sustainable group, capable of pursuing its development while remaining true to what has driven its success: a high level of technical expertise, strong commitment from its employees, and an organization that stays close to*

local territories and customers. In FCDE's support, we have found a partner that enables us to achieve our ambitions while respecting our uniqueness »

Richard Gauthier (CEO) – Groupe ALLEZ: *“FCDE's entry into our group's share capital represents a tremendous opportunity to accelerate our development. This strategic partnership provides us with the means to achieve our ambitions: to make the ALLEZ group a leading national player supporting our clients through their energy, environmental, and digital transitions, while offering increasingly tailored solutions. Our strong entrepreneurial culture, deep roots in local territories, and the technical expertise of our teams enable us to approach this new stage in the group's development with confidence”*

Julien Di Marco (Managing Partner) and Anne-Laure Dupont (Partner) – FCDE: *“Groupe Allez is a leading player in electrical engineering, with strong technical expertise within its teams and very sound market fundamentals driven by the increasing electrification of end uses. We are delighted to support the management team led by Richard Gauthier in its entrepreneurial project and we welcome the significant reinvestment by the Allez family, which demonstrates their confidence in the Group. All the conditions are in place to serenely deliver this great transformation and growth project, both through organic development and consolidation.”*

About Groupe ALLEZ

A leading and well-recognized player in electrical engineering, and a long-standing partner to major contracting authorities such as Enedis and the Departmental Energy Syndicates, Groupe ALLEZ operates on electrical energy network infrastructures and also provides electrical and HVAC engineering solutions to industrial and tertiary clients.

The Group benefits from a loyal and diversified portfolio of more than 5,600 active clients, both public (local authorities, energy syndicates, hospitals) and private (agrifood, aerospace/defense, industry, transportation, luxury). The quality of its services, its agility, its expertise and its strong local presence make it a benchmark player in energy services.

www.allez.fr

About FCDE

FCDE is a French private equity fund that supports the development and transformation of high-growth potential SMEs and mid-sized companies. As a responsible investor, FCDE provides both human and financial capital to management teams to drive sustainable operational improvements and create long-term value. FCDE has supported over 30 entrepreneurial projects, helping them reach the next stage by implementing transformation strategies and change management initiatives.

www.fonds-fcde.fr/en/

Transaction Participants

- **FCDE:** Julien di Marco, Anne-Laure Dupont, Clémence Dhombres, Camille Marmet
- **Groupe Allez Management:** Richard Gauthier
- **Sellers and Minority Investors:** Olivier Allez and family (founders)
- **Banks:** BNP Paribas, Société Générale, Crédit Lyonnais, CACIB, Bred Banque Populaire / Banque Palatine
- **Buyer Strategic Due Diligence:** Celeor (Eric Confais)
- **Buyer Financial Due Diligence:** Interpath (Vania Mermoud, Clément Burnel, Baptiste Petitgenet, Arthur Dion)
- **Buyer Legal, Tax & Employment Due Diligence:** Gramond (Xavier Gramond, Mélanie Gramond, Christophe Oger, Julien Loth)
- **Buyer Operational Advisory:** LEK (Claudio Molinaro, Sébastien Beausoleil)
- **Buyer Insurance Due Diligence:** Groupe SATEC (Pierre Le Morzadec, Louane Letuillier, Violène Crépin, Charlie Jarno)
- **Buyer Legal Counsel:** McDermott Will & Emery (Henri Pieyre de Mandiargues, Julien-Pierre Tannoury, Côme de Saint-Vincent, Alexandre Bomet, Gauthier Marchand) and Paul Hastings (Olivier Vermeulen, Tereza Courmont Vlkova)
- **Buyer M&A and Financing Advisory:** Natixis Partners (Olivier Dardel, Denis Vidalinc, Théophile Coumau, Mamoun Ouazzani)
- **Sellers M&A Advisory:** Investec (Thibault Laroche-Joubert, Michel Degryck, Marylène Coupeau, Dorian Billa, Erwan Ben Kaci, Paul Ledunois)
- **Sellers Financing Advisory :** Investec (Guillaume Olivier)
- **Financial VDD:** BDO (Pascal Ripaux, Arnaud Barret, Romain Geiger)
- **Strategic VDD:** EY Parthenon (Gianluigi Indino, Guillaume Bouvard, Hugo Jennequin, Rémi Rigal, Mathis Goué)
- **Employment VDD:** Mazars (Claire Davaine-Marciniak, Milla Leboisne)
- **Tax VDD:** Mazars (Natacha Gavrilovic, Constance Fleury)
- **Legal VDD:** Mazars (Jérôme Gertler, Victor Fayad-Walch)
- **Sellers Legal Counsel:** Jeausserand-Audouard (Patrick Loiseau, Bastien Derrieux, Caroline Cardellini, Pascal Gour)
- **Management Legal Counsel:** Scotto (Claire Revol-Renié, Charlotte Hazan)
- **Banks Legal Counsel:** De Pardieu Brocas Maffei (Christophe Gaillard)