

Gestal accelerates its development in the south-west of France and the Rhône-Alpes region with the acquisitions of Tecnalink and Bellet Industrie

// Backed by FCDE, its majority shareholder, alongside BNP Paribas Développement, Bpifrance and Sodero, Gestal is entering a new phase of its development with the acquisitions of Tecnalink and Bellet Industrie. These transactions strengthen its regional coverage and broaden its range of multi-technical services.

Saint-Nazaire, October 15th, 2026,

Acquisition of the Tecnalink group:

The Gestal group has acquired all the companies of the Tecnalink group from its former CEO, Guillaume Allier.

Operating in Toulouse, Bordeaux, Pau, Toulon and Avignon, Tecnalink provides electrotechnical maintenance, high- and low-voltage electrical and automation services, the design of mobile electrical cabinets for critical environments, and HVAC engineering. It employs approximately 90 people and serves the defence and manufacturing sectors in particular.

Highly complementary to Gestal's subsidiaries active in the south-west of France (SMS in Toulouse and Albi, TIS in Castres and RCT in Bordeaux), this acquisition consolidates Gestal's position as a leading regional player, with the ability to offer industrial customers a comprehensive range of multi-technical services.

Acquisition of Bellet Industrie:

The Gestal group has acquired all the shares of Bellet Industrie from its founder, Pierre Bellet. This acquisition gives Gestal its first base in the Rhône-Alpes region.

Founded 40 years ago, Bellet Industrie operates from Saint-Jean-de-Maurienne and Albertville in Savoie and employs around 20 people. The company provides industrial maintenance, as well as boiler-making and metalwork services to industrial customers, ski-lift operators, and civil-engineering and transport-infrastructure companies.

Its integration will foster commercial and operational synergies with Gestal's other subsidiaries, particularly Roma2S.

Olivier Aldrin, CEO of Gestal, stated: *"These two new acquisitions strengthen Gestal's geographic coverage across the South of France and give it its first foothold in the Alpine industrial region. They reinforce our position as a leading provider of multidisciplinary industrial maintenance services and enable us to deliver mission-critical services to a broader range of customers."*



About the Tecnalink group

Comprising four companies (Spelem, Acerelec, BPS and LaClim), the Tecnalink group operates in Toulouse, Bordeaux, Pau, Avignon and Toulon. It provides electrotechnical maintenance, electrical and HVAC engineering services to industrial and public-sector customers. It employs approximately 90 people.

<https://www.spelem.com/> | <https://acerelec.fr/> | <https://bps31.com/> | <https://www.laclim31.com/>

About Bellet Industrie

Founded in 1986 and based in Saint-Jean-de-Maurienne and Albertville, the company provides industrial maintenance, boiler-making and metalwork services. MASE-certified, it supports industrial customers, ski-lift operators, and civil-engineering and transport-infrastructure companies. It employs around 20 people.

<https://www.belletindustrie.fr/>

About Gestal

Founded in 1946, Gestal is a multi-business and multi-sector player in the industrial services sector. With more than 1,000 employees, Gestal offers its customers industrial maintenance and installation services in electrical systems, piping and metalwork for new and temporary works. Since 2019, FCDE has supported Gestal in accelerating its development and its geographic and sector diversification.

www.gestal.fr

About FCDE

FCDE is a French private equity firm that supports the development and transformation of SMEs and mid-cap companies with a strong growth potential. Based on a responsible investment approach, FCDE provides human and financial resources to help management teams drive sustainable operational improvement and long-term value creation. FCDE has supported more than 30 entrepreneurial projects to help them in taking a step in their development by implementing transformative strategies and driving change.

www.fonds-fcde.fr

About BNP Paribas Développement

BNP Paribas Développement, a subsidiary of the BNP Paribas Group created in 1988, invests its equity directly to support the development of SMEs and SMIs as a minority shareholder. In 2016, the investment activity has been completed by an envelope dedicated to the capital of high-potential start-ups to support their growth at different stages of maturity. BNP Paribas Développement manages a portfolio of more than 500 companies worth €2 billion, including more than 80 startups.

<https://www.bnpparibasdeveloppement.com/>
<https://www.linkedin.com/company/bnp-paribas-développement>

About Bpifrance

Bpifrance's equity investments are made by Bpifrance Investissement. Bpifrance finances companies - at every stage of their development - through loans, guarantees and equity. Bpifrance supports them in their innovation and international projects. Bpifrance now also supports their export activities through a wide range of products. Advice, universities, networking and acceleration programmes for start-ups, SMEs and ETIs are also part of the services offered to entrepreneurs. Thanks to Bpifrance and its 50 regional offices, entrepreneurs have a single, close and effective contact to help them meet their challenges.

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About Sodero

Sodero is a key player in private equity in the Grand Ouest region, with strategic offices in Nantes, Rennes, Brest, and La Roche-sur-Yon. A subsidiary of Caisse d'Epargne Bretagne and Pays de la Loire, Sodero partners with around a hundred regional businesses, providing strategic and financial support to leaders at every stage of their company's lifecycle, from startup to succession. With over €300 million in assets under management and 60 years of expertise in the region, Sodero plays a crucial role in channeling regional savings into local businesses.

Sodero.fr



Transaction participants

- Gestal: Olivier Aldrin, Quentin Delort-Laval, Ludovic Fouquet
- Tecnalink: Guillaume Allier, Olivier Scheffel
- Bellet Industrie: Pierre Bellet, Yves Magat, Jean-Luc and Sébastien Reffet
- FCDE: Benoît Sellam, Anne-Laure Dupont, Thibaut David
- Legal counsel (Buyer) – L&KA Avocats: Vanessa Krespine, Pouya Amiri, Yohann Trimoreau
- Financial due diligence (Buyer) – Oderis: Aurelien Vion, Louis Templier, Martin Bribet
- Legal due diligence (Buyer) – Fidal: Jacques Darbois, Léa Pipaud
- Legal counsel (*Tecnalink* Seller) – Dalcin & Associés: Stéphane Dal Cin, Mélissa Marous
- Legal counsel (*Bellet Industrie* Seller) – Lévy Roche Sarda: Stéphane Sarda