

## **Gestal pursues its diversification strategy in the nuclear industry with the acquisition of SETCA Industrie**

*// Majority-owned by FCDE since 2019, Gestal pursues its national development and diversification strategy with the acquisition of SETCA Industrie, 4<sup>th</sup> build-up of the group*

Saint-Nazaire, June 8<sup>th</sup>, 2023

Gestal acquired the full ownership of SETCA Industrie, located near Poitiers (Nouvelle-Aquitaine), from its founder, Jean-Pascal Le Duigou. By offering to the group a new development path in the nuclear industry, this acquisition is at the heart of the ambitious geographical and sectoral diversification strategy implemented by Gestal and supported by FCDE.

Created in 2005, SETCA Industrie is specialized in industrial piping and metalwork (steel/stainless steel) mainly for the French nuclear industry. Gathering around fifteen staff, SETCA Industrie carried out both new works and maintenance services on the 59 nuclear powerplants units over in France. It benefits from long-standing relationships with EDF and its main subcontractors. Furthermore, both its certified staff and its owned certifications for the nuclear sector represent strong barriers to entry.

The acquisition of SETCA Industrie enables Gestal to gain a foothold in the market for services dedicated to the nuclear industry, which benefits from a strong dynamism and a high visibility in the context of extending the nuclear powerplants' lifespans. Being backed by Gestal, whose revenues will exceed €100m in that year, will enable SETCA Industrie to accelerate its development and to support its clients on more ambitious maintenance programs. The recognized positioning of SETCA Industrie in this sector combined with its prospects thus lay the foundations for Gestal' development in the nuclear sector.

**Olivier Aldrin, CEO of Gestal:** *"This new add-on is strategic for Gestal since it brings a know-how in the nuclear industry. SETCA Industrie, which will continue to be managed by Jean-Pascal Le Duigou, will thus become the bridgehead of Gestal's development in this industry offering very dynamic prospects".*

**Jean-Pascal Le Duigou, CEO of SETCA Industrie:** *"I am delighted by this integration within Gestal, which is an excellent opportunity to accelerate the development of SETCA Industrie in a context of buoyant market in France."*

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### **About SETCA Industrie**

Located near Poitiers, SETCA Industrie is a company specialized in industrial piping and metalwork dedicated to the nuclear industry since 2005. It gathers around fifteen staff.

<http://www.setca-industrie.fr/>

### **About Gestal**

Founded in 1946, Gestal is a multi-business and multi-sector player in the industrial services sector, based in the Saint-Nazaire area. With more than 700 employees, Gestal offers its customers industrial maintenance and installation services in electricity, piping and metal parts for new and temporary work, with targeted linkage to in-house production of parts (machine welding, prefabrication of piping, manufacture of metal parts, sheet metal work and machining) for its services business and its customers. Since 2019, FCDE has supported Gestal to accelerate its development.

[www.gestal.fr](http://www.gestal.fr)

### **About FCDE**

FCDE is a French private equity firm that supports the development and transformation of SMEs with a strong growth potential. Based on a responsible investment approach, FCDE provides human and financial resources to help management teams drive sustainable operational improvement and long-term value creation. FCDE has supported more than 30 entrepreneurial journeys in taking a step in their development by implementing transformative strategies and driving change.

[www.fonds-fcde.fr](http://www.fonds-fcde.fr)

### **Transaction's participants**

- Gestal: Olivier Aldrin, Ludovic Fouquet
- SETCA: Jean-Pascal Le Duigou, Nathalie Le Duigou
- FCDE: Benoît Sellam, Anne-Laure Dupont, Thibaut David

- Buy-side Legal Advisor – L&KA Avocats: Vanessa Krespine, Pouya Amiri, Yohann Trimoreau
- Buy-Side Financial Due Diligence – Exco: Benjamin Poulard, Juliette Rocheteau
- Sellers Financial Advisor – ACERP: Pascal Roy