

Gestal strengthens its industrial maintenance business in Occitanie with the acquisition of SMS

// Backed by FCDE, the majority shareholder, alongside BNP Paribas Développement, Bpifrance, and Sodero Gestion, Gestal continues its national growth strategy and diversification through the acquisition of SMS, marking the group's fifth external growth operation since FCDE's investment

Saint Nazaire, November 10th, 2025,

The Gestal Group has acquired 100% of the shares of SMS, a company based in Toulouse and Albi (Occitanie), from its existing shareholders, Yves and Sabine Clergue. This acquisition is part of Gestal's ambitious strategy for national development and sectoral diversification, supported by FCDE. It enables the group to strengthen its industrial maintenance division and expand its footprint in the Occitanie region.

Founded in 2011, SMS specializes in industrial maintenance and metallurgy (steel and stainless steel), serving a wide range of sectors including specialty chemicals, glass, recycling and other process industries. With a team of around 40 employees, SMS delivers comprehensive electromechanical maintenance services as well as new construction projects across the Occitanie region.

With strong expertise and a customer base that complements those of TIS (Castres) – a Gestal subsidiary specializing in high-performance industrial piping – SMS strengthens the group's footprint in the Toulouse industrial region. Gestal now employs 60 people across the region. This integration creates significant commercial synergies between the two entities, enabling Gestal to support its clients in more ambitious industrial maintenance programs and to further consolidate its position as a leading regional player.

Olivier Aldrin, CEO of Gestal, stated: "This external growth operation strengthens our presence in Occitanie and enables us to better support our clients in addressing their industrial challenges, with a comprehensive range of expertise and capabilities."

Christopher Guillon, Head of SMS and TIS, added: "I am delighted to welcome the SMS team to Gestal Occitanie. Their integration enriches our regional expertise and enables us to offer our clients a complete range of industrial maintenance and new construction services."

About SMS

Based in the Toulouse area, SMS has been specializing in industrial maintenance and metallurgy since 2011. MASE-certified, the company operates in the most demanding industrial environments and employs around 40 people. <https://sms-metal.fr/>

About Gestal

Founded in 1946, Gestal is a multi-business and multi-sector player in the industrial services sector, based in the Saint-Nazaire area. With more than 800 employees, Gestal offers its customers industrial maintenance and installation services in electricity, piping and metal parts for new and temporary works, combined with inhouse production of parts (machine welding, prefabrication of piping, manufacture of metal parts, sheet metal work and machining) designed for its services business and its customers.

www.gestal.fr

About FCDE

FCDE is a French private equity firm that supports the development and transformation of SMEs and mid-cap companies with a strong growth potential. Based on a responsible investment approach, FCDE provides human and financial resources to help management teams drive sustainable operational improvement and long-term value creation. FCDE has supported more than 30 entrepreneurial projects to help them in taking a step in their development by implementing transformative strategies and driving change.

www.fonds-fcde.fr

About BNP Paribas Développement

BNP Paribas Development, a subsidiary of the BNP Paribas Group created in 1988, invests its equity directly to support the development of SMEs and SMLs as a minority shareholder. In 2016, the investment activity has been completed by an envelope dedicated to the capital of high-potential start-ups to support their growth at different stages of maturity. BNP Paribas Development manages a portfolio of more than 500 companies worth €2 billion, including more than 80 startups.

<https://www.bnpparibasdeveloppement.com>

<https://www.linkedin.com/company/bnp-paribas-développement>

About Bpifrance

Bpifrance's equity investments are made by Bpifrance Investissement. Bpifrance finances companies - at every stage of their development - through loans, guarantees and equity. Bpifrance supports them in their innovation and international projects. Bpifrance now also supports their export activities through a wide range of products. Advice, universities, networking and acceleration programmes for start-ups, SMEs and ETIs are also part of the services offered to entrepreneurs. Thanks to Bpifrance and its 50 regional offices, entrepreneurs have a single, close and effective contact to help them meet their challenges.

www.Bpifrance.fr – <https://presse.bpifrance.fr/>

About Sodero

Sodero is a key player in private equity in the Grand Ouest region, with strategic offices in Nantes, Rennes, Brest, and La Roche-sur-Yon. A subsidiary of Caisse d'Epargne Bretagne and Pays de la Loire, Sodero partners with around a hundred regional businesses, providing strategic and financial support to leaders at every stage of their company's lifecycle, from startup to succession. With over €300 million in assets under management and 60 years of expertise in the region, Sodero plays a crucial role in channeling regional savings into local businesses.

Sodero.fr

Transaction participants

- Gestal: Olivier Aldrin, Quentin Delort-Laval, Ludovic Fouquet
- SMS: Yves and Sabine Clergue, Pierre Clergue, Fanny Clergue
- FCDE: Benoît Sellam, Anne-Laure Dupont, Thibaut David
- Legal Counsel (Acquirer): L&KA Avocats - Vanessa Krespine, Inès Atta, Yohann Trimoreau
- Financial Due Diligence (Acquirer): Rydge - Jean-Sébastien Hopp, Valentin Ladaïque
- Legal Counsel (Sellers): SCP Bertrand Boyer - Christine Boyer