

Gestal strengthens its position in Occitanie through the acquisition of TIS

// Gestal pursues its national deployment with a strategic acquisition in the Occitanie region

Saint-Nazaire, January 5th, 2022

Gestal acquired the full ownership of Tuyauterie Industrielle Soudure (TIS), located in the region of Castres (Occitanie), from Mr. Christopher Guillon, its CEO.

Founded in 1996 and taken over in 2018 by Christopher Guillon, TIS, which today employs around thirty people, is specialized in industrial piping (industrial ducts, processes for fluids/liquids/gas), industrial precision welding, industrial boiler making and locksmithing. TIS operates on both construction works and maintenance contracts (preventive, curative, improvement) and addresses clients in the pharmaceutical, chemical, food, hygiene and energy industries.

Gestal and TIS benefit from significant strategic complementarities. First, the strong expertise of TIS in industrial piping completes Gestal's know-how and strengthens its ability to support industrial clients. Also, TIS enables Gestal to diversify its activity with clients positioned in new industries, such as the pharmaceutical and the food industries. Furthermore, thanks to its strategic location in the heart of Occitanie region and its proximity with the industrial area of Toulouse, TIS brings a new geographic base which will enable Gestal to support its current clients, particularly in the aerospace sector, and to consolidate its national footprint.

Olivier Aldrin, CEO of Gestal: "This external growth operation, supported by FCDE, is a key step in the national deployment of Gestal. With Christopher Guillon, we share the strong ambition to consolidate the strengths of TIS within Gestal to develop our business in the Occitanie region in order to better support our current and future clients."

Christopher Guillon, CEO of TIS: "We are delighted to concretize this operation with Gestal which marks a new growth phase for our team, which today joins a renowned player in industrial maintenance with which we share a strong entrepreneurial spirit and the value of service to our clients."

About TIS,

Located in the region of Castres, TIS is a company specialized in industrial piping, welding, locksmith and boiler making since 1996.

<http://www.tis81.fr>

About Gestal

Founded in 1946, Gestal is a multi-business and multi-sector player in the industrial services sector, based in the Saint-Nazaire region. It offers its customers industrial maintenance and installation services in electricity, piping and metal parts for new and temporary work, with targeted linkage to in-house production of parts (machine welding, prefabrication of piping, manufacture of metal parts, sheet metal work and machining) for its services business and its customers. Since 2019, FCDE has supported Gestal to accelerate its development.

www.gestal.fr

About FCDE,

Through its contribution in terms of human and financial resources, FCDE (Fonds de Consolidation et de Développement des Entreprises) supports the development and transformation of French SMEs and mid-cap companies with high growth potential. It brings together the main financial institutions operating in France. FCDE is managed by Consolidation et Développement Gestion (CDG), an independent management company authorised by the Autorité des Marchés Financiers (AMF), the French securities regulator.

www.fonds-fcde.fr