



FCDE acquires SKAKO, a European manufacturer of industrial vibration equipment and solutions serving the recycling, minerals and fasteners sectors

// FCDE to become the majority shareholder of SKAKO, alongside the management team led by Lionel Girieud.

// This transaction will enable SKAKO to accelerate its development in the recycling sector and to deploy an ambitious external growth strategy across Europe.

Paris, October 16, 2025

FCDE announces the signing of an agreement with the view to acquiring SKAKO alongside Lionel Girieud and his management team, who are also investing in the company as part of the transaction. The acquisition consists in the spin-off of the operational activities of the listed holding company SKAKO A/S, traded on the Nasdaq OMX Nordic Exchange in Copenhagen.

Founded in 1960, SKAKO is a European group specialized in the design and manufacturing of industrial vibration equipment. Its solutions are used for sorting, handling and cleaning operations across the minerals, recycling, and fasteners markets.

The group operates three production sites located in France, Denmark, and Spain, as well as sales offices in Morocco, Germany, and the United Kingdom. SKAKO primarily serves the European market and employs over 130 people, generating revenues of €32m in 2024.

Historically positioned in the minerals and fasteners markets, the group has engaged in a strategic transition towards the fast-growing recycling sector. This development was marked in 2019 by the acquisition of Dartek, a Spanish recycling specialist whose revenues have doubled since acquisition, and by the opening of a dedicated test center for clients and partners in the recycling industry. SKAKO benefits from an attractive dual positioning, combining a resilient historical base with a fast-growing segment, supported by the evolution of European environmental regulations and increasing sorting needs. Leveraging on its recognized expertise in niche markets, SKAKO designs reliable and durable equipment that meets the demanding requirements and specific needs of its industrial customers.

FCDE's ambition is to further structure the group and leverage on its strategic shift towards recycling to accelerate its growth in this rapidly expanding market. In a fragmented competitive environment that offers significant consolidation opportunities, FCDE will support SKAKO in implementing an ambitious growth strategy aimed at strengthening its European presence and establishing the group as a leading player in recycling.

Lionel Girieud – CEO of the SKAKO Group: "This partnership with FCDE marks a decisive milestone for SKAKO. It gives us the means to accelerate our strategic pivot toward recycling, a key market for the future, while reinforcing our historical expertise in minerals and fasteners markets. We are particularly enthusiastic about implementing an ambitious external growth strategy to become a major player in European consolidation."

Réjean Guern et Brice Carlot – Partners and Members of the Executive Board at FCDE – state: "SKAKO is an established industrial player recognized for the reliability of its equipment, the strength of its know-how, and its customer-centric approach. Thanks to its strategic positioning and the expertise of





its teams, the group is ideally placed to benefit from the strong growth dynamics of the recycling market and to accelerate its development in this segment. We are delighted to support Lionel Girieud and his team in executing this transformation and growth project, both organically and through acquisitions."

About SKAKO

Founded in 1960, SKAKO is a Danish group specialized in the design and manufacturing of industrial vibration equipment. The company supplies sorting, handling, and cleaning machines for the minerals, recycling and fasteners markets. SKAKO operates production sites in France, Denmark, and Spain. In 2024, the group generated revenues of €32m.

www.skako.com

About FCDE

FCDE is a French private equity firm that supports the development and transformation of SMEs with a strong growth potential. Based on a responsible investment approach, FCDE provides human and financial resources to help management teams drive sustainable operational improvement and long-term value creation. FCDE has supported more than 30 entrepreneurial journeys in taking a step in their development by implementing transformative strategies and driving change. www.fonds-fcde.fr

Trasaction participants

- FCDE: Réjean Guern, Brice Carlot, Clémence Dhombres, Noémie Aubin
- Managers Investors: Lionel Girieud (CEO) and management
- Minority Investors: Jens Willumsen, Christophe Melinette
- Seller: SKAKO A/S
- Sell-Side M&A Adviser: Blueforge (Christophe Melinette)
- Buy-Side Strategic Due Diligence: Stratégia (Thomas Chèvre, Hortense Midy) and Pierre-Julian
 Pourantru
- Buy-Side Financial Due Diligence: Oderis (Aurélien Vion, Andoni Balaguer)
- Buy-Side Tax and Social Due Diligence France: Jean-François Tourneur, Elie Boccara
- Buy-Side Legal, Tax, and Social Due Diligence Spain: Addleshaw Goddard (César Báscones)
- Buy-Side Legal, Tax, and Social Due Diligence Denmark: Moalem Weitemeyer (Dan Moalem)
- Buy-Side ESG Due Diligence: Archery (Carole Davies-Filleur, Paul Cantin)
- Buy-Side Legal Adviser: Goodwin (Benjamin Garçon, Sarah Louifi, Charlotte Muller, Marie-Laure Bruneel)
- Sell-Side Legal Adviser: Plesner (Thomas Pitzner-Jørgensen)
- Management Legal Adviser: Jeantet