

FCDE reaches €400m hard cap for FCDE III

Paris, France - November 6, 2025 – FCDE, the French private equity firm specialized in the development and transformation of SMEs and mid-cap companies with strong growth potential, announces the first and final closing of its third local specialist strategy buyout fund, FCDE Fund III (the “Fund”).

The Fund was oversubscribed at the €400 million hard cap, increasing its size by c.45% compared to the prior fund, FCDE Fund II, which closed in 2023 at €277 million. This successful fundraising was completed in just over 6 months, in a particularly challenging and competitive fundraising environment.

FCDE continues to build upon its successful track record and proven strategy of creating value by helping French SMEs and mid-cap companies with solid fundamentals and transformation potential to reach the next level of their development.

The Fund received strong support from both existing and new blue-chip institutional investors in France and internationally.

Benoît Sellam, CEO of FCDE: *“The success of FCDE III reaffirms the trust LPs have in our investment approach. It reflects our ability to deliver attractive investment opportunities, drive value creation through active management and ultimately deliver strong and consistent outcomes across market cycles. We want to thank our growing LP base in showing their support and confidence in the Team.”*

UBS Private Funds Group acted as exclusive global private placement agent and Clifford Chance served as legal counsel in the formation for FCDE Fund III as well as the prior fund, FCDE Fund II.

About FCDE

FCDE is a French private equity firm that supports the development and transformation of SMEs and mid-cap companies with a strong growth potential. Based on a responsible investment approach, FCDE provides human and financial resources to help management teams drive sustainable operational improvement and long-term value creation. FCDE has supported more than 30 entrepreneurial projects to help them in taking a step in their development by implementing transformative strategies and driving change.

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