

Gestal expands in Aquitaine through the acquisition of RCT Industrie

// Majority-owned by FCDE since 2019, Gestal continues its national development and diversification strategy and completes its third acquisition

Saint-Nazaire, May 18th, 2022

Gestal acquired the full ownership of RCT Industrie, a company based in the Bordeaux area (Aquitaine), from its former shareholders. This acquisition perfectly matches Gestal's ambitious development and diversification strategy, strongly supported by the FCDE, focused on services to industry through external growth operations.

Created in 2014 et managed by Dominique Riedwieg, RCT Industrie is specialized in high performance industrial piping and boilermaking, with a strong expertise for under pressure environments. With about fifty employees and about ten million euros of revenues, RCT Industrie is involved in both installation work and maintenance operations (plant shutdowns in particular). Its customers portfolio includes key customer accounts in the paper, energy, chemical and petrochemical industries.

The complementarities between Gestal and RCT Industrie are various. RCT Industrie's extensive expertise and premium positioning complement Gestal's know-how and pursue the group's diversification with customers positioned in new industrial sectors. Moreover, its location in the heart of the Bordeaux's industrial basin strengthens Gestal's presence in the southwestern quarter of France, where the group is already present in the Toulouse area with its subsidiary TIS, acquired last December. Gestal is thus consolidating its national footprint with the aim of continuing to support its industrial customers on their various French sites.

Olivier Aldrin, CEO of Gestal: *« This acquisition, strongly supported by FCDE, is a new step in Gestal's ambition to become a national player. RCT Industrie brings Gestal a pole of excellence in boilermaking and industrial piping, and becomes a platform for the development of Gestal's historical activities in Aquitaine ».*

Dominique Riedwieg, CEO of RCT Industrie: *« Being part of Gestal's group is a very good news for RCT Industrie which will be able to rely on a reference player in the field of services to industry in order to accelerate its development in the Southwest of France ».*

About RCT Industrie

Located in the Bordeaux area, RCT Industrie is a company specialized in high performance industrial piping and boilermaking since 2014. It has a turnover of about ten million euros and about fifty employees.

<http://www.rct-industrie.fr/>

About Gestal

Founded in 1946, Gestal is a multi-business and multi-sector player in the industrial services sector, based in the Saint-Nazaire area. With nearly 600 employees, Gestal offers its customers industrial maintenance and installation services in electricity, piping and metal parts for new and temporary work, with targeted linkage to in-house production of parts (machine welding, prefabrication of piping, manufacture of metal parts, sheet metal work and machining) for its services business and its customers. Since 2019, FCDE has supported Gestal to accelerate its development.

www.gestal.fr

About FCDE

Through its contribution in terms of human and financial resources, FCDE (*Fonds de Consolidation et de Développement des Entreprises*) supports the development and transformation of French SMEs and mid-cap companies with high growth potential. It brings together the main financial institutions operating in France. FCDE is managed by *Consolidation et Développement Gestion* (CDG), an independent management company authorised by the *Autorité des Marchés Financiers* (AMF), the French securities regulator.

www.fonds-fcde.fr

Participants in the transaction

- **Buyer – Gestal:** Olivier Aldrin, Ludovic Fouquet
- **Buyer – FCDE:** Benoît Sellam, Julien Di Marco, Anne-Laure Dupont, Thibaut David
- **Buy-Side Due Diligence – Exco :** Benjamin Poulard, Juliette Rocheteau
- **Lawyers of the buyers – L&K Avocats :** Vanessa Krespine
- **Vendor (Management) :** Dominique Riedweg
- **M&A Advisor of the vendors – Sodica:** Hélène Valdiguie, François Chauvel