

Lindera completes the acquisition of Ateliers Muquet, a specialist in luxury fitting and design of high-end mural decorative surfaces

// This first external growth operation, carried-out six months after FCDE acquired a majority stake in Lindera, is part of the ambitious development strategy implemented by the management team and FCDE, and consolidates Lindera's positioning of excellence



Paris, February 13th, 2024

Lindera acquired Ateliers Muquet from Christophe Lalla, its current general manager, and its historical shareholders. Born from the merger of Atelier 78 and Muquet Création, Ateliers Muquet is a recognized player in luxury fitting and fine cabinetmaking since 1640. Located in Carrières-sur-Seine (78) and labeled *Entreprise du Patrimoine Vivant (EPV)*, Ateliers Muquet excels in the creation of materials, ornamentation and design of innovative works for prestigious places. The company intervenes at all key stages of creation and manufacturing, and has demonstrated unique expertise in the creation of original decorative wall surfaces and in the design of furniture.

This first acquisition since the takeover by FCDE consolidates Lindera's know-how in woodworking, carpentry and locksmithing, and diversifies its expertise in refined decorative coatings with mastery of exceptional materials (brushed wood, mother-of-pearl, gold, hand-modeled decorations, etc.), enabling it to meet the demands of its most prestigious clients.

Ateliers Muquet has a turnover of approximately 5 million euros, 65% of which is international, and employs 30 experienced craftsmen. Christophe Lalla, cabinetmaker and *Compagnon du Devoir*, will retain his current position while also joining Lindera's management team to participate in strengthening the positioning of the Lindera Signature division in luxury fitting.

Olivier Jacquier - CEO of Lindera - comments: *"This acquisition is a key milestone and a very great pride for Lindera, marking our commitment to beauty, as well as excellence and innovation. With Ateliers Muquet, we welcome a renowned house, opening up new perspectives in the world of luxury fitting."*

Christophe Lalla - General Manager of Ateliers Muquet - adds: *"Proud of its heritage and the way it has evolved in the service of excellence, the Ateliers Muquet team joins Lindera with enthusiasm. This alliance is a recognition of our know-how shaped by transmission and an opportunity to develop our complementarities by exploring new creative ways of serving our profession and our customers."*

Réjean Guern and Anne-Laure Dupont - Partners at FCDE - say: *“This external growth operation is a first step in the achievement of Lindera’s ambitious development project, which notably consists of making its Signature division a leader in the fixture and fitting of high-end commercial and tertiary spaces.”*

About Lindera

Founded in 1993 and based in Fresnes (Ile-de-France), Lindera is a company specializing in standard and tailor-made fixtures and fittings of high-end commercial and tertiary spaces (prestigious offices and headquarters, airports, hotels, restaurants), as well as in civil engineering and HVAC. Lindera has its own design offices and manufactures part of its furniture in its own workshops (4 production sites in Annecy, Brive la Gaillarde, Mulhouse and Sofia). In 2022, Lindera has achieved sales of over €70m.
www.lindera.fr

About Ateliers Muquet

The Muquet family founded its first workshop of fine cabinetmaking in 1640. Over the centuries, the ancestral traditions of carpentry and woodworking were passed on through 9 generations. In the 1980s, Georges Muquet, the last heir of this long line of cabinetmakers and a graduate of the *École Boulle* and the *École nationale supérieure des Arts Décoratifs*, took over the family business and gave new impetus to the company by designing innovative decorative materials that seduced renowned French, English and American decorators. Master of both solid wood and fine veneers, Ateliers Muquet has always maintained a tradition of excellence.
<https://ateliersmuquet.com/>

About FCDE

FCDE is a French private equity firm that supports the development and transformation of SMEs with a strong growth potential. Based on a responsible investment approach, FCDE provides human and financial resources to help management teams drive sustainable operational improvement and long-term value creation. FCDE has supported more than 30 entrepreneurial journeys in taking a step in their development by implementing transformative strategies and driving change.
www.fonds-fcde.fr

Transaction participants

- **Lindera:** Olivier Jacquier (CEO of Lindera), Edouard Clavel (General Manager of the Lindera Signature division)
- **FCDE:** Réjean Guern, Anne-Laure Dupont, Thibaut David, Julien Foucault
- **Ateliers Muquet:** Christophe Lalla, Stéphane Témine, Éric Delanne, Philippe Ducouret, Luc Villacèque
- **Buy-side Financial Due Diligence:** Oderis (Hugo Primas, Benjamin Piquet)
- **Buy-side CSR Due Diligence:** KPMG (Nicolas Cottis, Adeel Amjad)
- **Buy-side Legal, Fiscal and Labor Due Diligence and Legal Structuring:** LK&A (Vanessa Krespine, Pouya Amiri)
- **Buy-side Legal Adviser :** Goodwin Procter LLC (Benjamin Garçon, Pauline Louis), LK&A (Vanessa Krespine, Pouya Amiri)
- **Sell-Side Legal Adviser:** Philippe Ducouret