

FCDE Independent Fund II successfully closed on €277m

Paris, May 11th, 2023 – FCDE is pleased to announce the successful closing of FCDE Independent Fund II (the “Fund”). The Fund closed on €277 million of capital in April 2023, representing an uplift of 34% from the previous Fund.

FCDE wishes to thank both its existing and new investors for their strong support. FCDE built upon its existing French investor base, which has been diversified and internationalised with commitments from across Europe and North America from leading financial institutions. UBS acted as exclusive placement agent in respect of the fundraising and Clifford Chance acted as legal advisor.

FCDE supports the development and transformation of SMEs with a strong growth potential. Based on a responsible investment approach, FCDE provides human and financial resources to help management teams drive sustainable operational improvement and long-term strategic value creation. FCDE has supported more than 30 entrepreneurial journeys by implementing transformative strategies and driving change.

FCDE Independent Fund II will invest between €15m and €55m per transaction and can secure higher amounts with the support of its investors.

The Fund is currently 30% deployed across three highly attractive assets and is already significantly marked up, demonstrating FCDE’s continued drive for value creation and growth potential:

- Didactic: specialist in the development, manufacturing and supply of single-use medical devices for the prevention of infectious risks (protection, hygiene, perfusion kits);
- Bertin Technologies: expert in the engineering and manufacturing of high-tech optronic and detection instruments for surveillance, scientific equipment and life sciences;
- Exens Solutions (formerly Cobham Microwave): expert in the design and manufacturing of radio and hyper frequency components and sub-systems used in critical signal transmissions in highly demanding environments, in particular for secured communications and accurate positioning for satellites and radars.

In the context of global macro-economic challenges, FCDE has a proven expertise and a strong pipeline of promising potential investment opportunities under review and due diligence. A fourth investment has been signed and should be closed in the coming weeks.



FCDE team gathers 14 professionals with a diverse set of expertise and experience, including 5 Partners members of the Investment Committee with an average tenure of 10 years with the Firm. FCDE is proud of promoting gender diversity, with women representing c.40% of the team and 33% of the Partners.

Benoît Sellam, Managing Partner of FCDE: *“we are very grateful to be supported by our existing and new limited partners. FCDE is backed by a blue-chip institutional and international LP base that can scale up with the firm over the longer term. With this new Fund and our seasoned team, we are excited to pursue our strong development and support ambitious entrepreneurial journeys”*.

For more information about FCDE visit: <https://www.fonds-fcde.fr>